

# Public Building Fees

The City of Selma offers residents the following spaces for events: Convention Center, Evans Building, Performing Arts Building, Smitherman Building, Washington Street Building, Memorial Stadium, Bloch Park, Ramshack, and the Amphitheater. The money that is generated from investment properties is one source the city can use to reinvest into other projects. The income that is generated from these cash flowing properties can be used to upgrade existing rentals and to buy additional properties. Currently, all facilities in the city need medium to major upgrades. A viable way to upgrade existing facilities is to appropriately price the rental fees. Currently, the market demands for the City of Selma fees to be readjusted in the following prices:

Investment Property	Current Price	Upgrade Price
Convention Center	\$500	
Evans Building	\$500	
Performing Arts	\$150	
Smitherman Building	\$250	
Washington Street	\$150	
Memorial Stadium	\$400	
Bloch Park	\$75	
Ramshack	\$50	
Amphitheater	\$3000	

Patrons are often likely to pay more for rental fees if upgrades offer more amenities. The cost to maintain and improve the quality of these facilities must be included in the rental fee.